Genie Umbrella
So knowledgeable, it's simple

How your pay is calculated

Our income for the work you have carried out

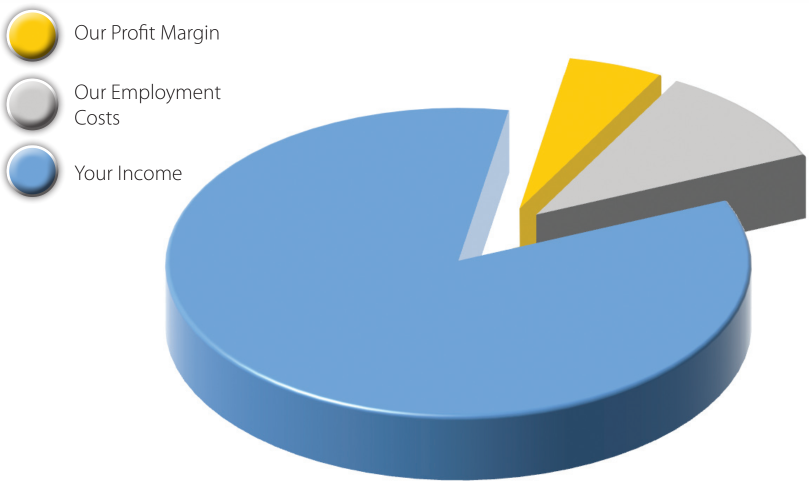
We charge the agency (or client) for the work you have carried out on our behalf, at the rate of pay you have negotiated.

From this umbrella income, we retain our profit margin and cover the costs of employing you.

These employments costs include Employer's National Insurance, Holiday Pay and a contribution to your Workplace pension scheme.

The balance of the income we receive forms your employment income for the work you have carried out.

Once we've arrived at this overall employment income figure, we pay it to you in the following way...



Your employment income

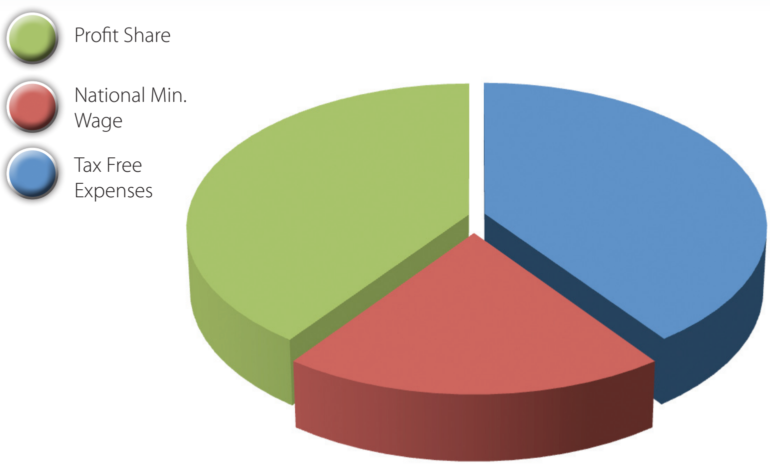
National Minimum Wage for every hour you've worked.

Tax free expenses. Part of the income we receive is paid to you as tax free expenses, for the claims you have submitted and we've approved.

The balance of your employment income is then paid to you as a profit share or commission. If we pay you a higher amount of expenses, the profit share element is reduced by the same amount.

If there are no expenses to be paid to you as part of the calculation, all of your employment income will be taxable.

Submitting your business expenses will result in you paying less tax (and NI) on your overall earnings.



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G321 (1.0 – 04/2014)